

RITE AID CORPORATION AND SUBSIDIARIES
SUPPLEMENTAL INFORMATION
RECONCILIATION OF NET INCOME RESULTS TO ADJUSTED EBITDA RESULTS
QUARTER ENDING MAY 31, 2014
(In thousands, except per share amounts)

	<u>Low</u>	<u>High</u>
Reconciliation of net income to adjusted EBITDA:		
Net Income	\$ 35,000	\$ 45,000
Adjustments:		
Interest expense	101,000	101,000
Income tax expense	12,000	12,000
Depreciation and amortization	103,000	103,000
LIFO charge	5,000	-
Store closing and impairment charges	5,000	5,000
Loss on debt retirement	-	-
Other	14,000	19,000
Adjusted EBITDA:	<u>275,000</u>	<u>285,000</u>
 Diluted Income per share	 \$ 0.04	 \$ 0.04

RITE AID CORPORATION AND SUBSIDIARIES
SUPPLEMENTAL INFORMATION
RECONCILIATION OF NET INCOME GUIDANCE TO ADJUSTED EBITDA GUIDANCE
YEAR ENDING FEBRUARY 28, 2015
(In thousands, except per share amounts)

	Guidance Range	
	Low	High
Sales	\$ 26,000,000	\$ 26,500,000
Same store sales	2.50%	4.50%
Gross capital expenditures	\$ 525,000	\$ 525,000
Reconciliation of net income to adjusted EBITDA:		
Net income	\$ 298,000	\$ 408,000
Adjustments:		
Interest expense	390,000	\$ 390,000
Income tax expense	70,000	60,000
Depreciation and amortization	411,000	409,000
LIFO charge	15,000	-
Store closing and impairment charges	55,000	50,000
Loss on debt retirement	17,000	17,000
Other	19,000	16,000
Adjusted EBITDA	<u>\$ 1,275,000</u>	<u>\$ 1,350,000</u>
Diluted income per share	\$ 0.30	\$ 0.40